

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2817, as last amended by Section 24, Chapter 1, O.S.L. 1999 (68 O.S. Supp. 1999, Section 2817), which relates to valuation and assessment of property; setting forth exception; defining term; requiring certain vegetative filter strips to meet certain criteria; establishing ad valorem value of certain land; requiring conservation district to assist taxpayer; requiring certified document to certify certain information; directing certain document to be filed in certain county; requiring creation of certain conservation plan; setting forth statement that vegetative filter strips not required; requiring certain report; amending 62 O.S. 1991, Section 193, as last amended by Section 3, Chapter 390, O.S.L. 1999 (62 O.S. Supp. 1999, Section 193), which relates to Ad Valorem Reimbursement Fund; authorizing reimbursement to counties for loss of revenue due to certain vegetative filter strips; requiring separate claims; setting forth certain priority for payment of claims; providing for codification; and providing an effective date.