

An Act relating to insurance; amending 36 O.S. 1991, Section 625.1, which relates to premium tax credit for maintenance of regional home office in the state; expanding credit to certain affiliate companies; modifying the term employee; allowing credit to domestic insurers which establish regional home offices in five or more counties; allowing credit to domestic insurers which establish a home office in this state in certain circumstances; requiring certain conditions for credit; providing for application of the credit; establishing amount of the credit; modifying authorization to allocate the credit; modifying definition; adding certain definitions; providing for application of amendments; providing for noncodification; and providing an effective date.