

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection proposed amendments to Sections 6 and 26 of Article X of the Constitution of the State of Oklahoma and a proposed amendment to the Constitution of the State of Oklahoma by adding a new section to Article X to be designated as Section 8D; providing for the exemption of business personal property or business inventory from ad valorem taxation on a county option basis; setting forth procedures for election to vote on tax exemption; providing for computation of modified maximum amount of indebtedness for certain political subdivisions or political corporations; requiring adjustment of certain millage rates to compensate for certain potential loss of revenue; providing procedures for computation of certain millage rates; providing effective dates; providing ballot title; and directing filing.