

An Act relating to professions and occupations; requiring certain persons licensed under Oklahoma Real Estate License Code to maintain certain escrow account; creating the Home Guaranty Loan Fund; setting forth money to be deposited into fund; providing for administration of fund; providing for expenditures from fund; stating that monies shall be used to guaranty certain loans; setting forth certain qualifications; requiring the State Banking Department and the Oklahoma Real Estate Commission to coordinate administration of program; stating that certain licensees subject to certain penalties; providing for codification; and providing an effective date.