

An Act relating to banks and trust companies; amending 6 O.S. 1991, Section 102, as last amended by Section 2, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 102), which relates to definitions; modifying and deleting definitions; amending 6 O.S. 1991, Section 204, as last amended by Section 8, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 204), which relates to powers of the State Banking Commissioner; authorizing certain fees to be deposited or paid out of certain revolving fund; including trust companies in certain interpretive statements and opinions; amending 6 O.S. 1991, Section 207, as last amended by Section 3, Chapter 27, O.S.L. 1999 (6 O.S. Supp. 1999, Section 207), which relates to judicial review of orders from the Banking Board or the State Banking Commissioner; modifying the setting of certain bond; obligating certain person to request bond amount; prohibiting request from postponing or extending certain time period; permitting prevailing party to make certain application; amending 6 O.S. 1991, Section 208, as last amended by Section 10, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 208), which relates to records of the Oklahoma State Banking Department; permitting Oklahoma State Banking Department to retain and preserve records electronically in lieu of retaining original records or copies; stating that electronically stored documents shall have same force and effect as originals; amending 6 O.S. 1991, Section 209, as last amended by Section 4, Chapter 27, O.S.L. 1999 (6 O.S. Supp. 1999, Section 209), which relates to examinations and reports; modifying time period certain examinations and reports to be preserved; amending 6 O.S. 1991, Section 211, as last amended by Section 12, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 211), which relates to fees and assessments; updating statutory references; modifying basis of certain assessment; defining term; changing fee to assessment and clarifying that assessment is in addition to other assessment; amending Section 13, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 211.1), which relates to the Oklahoma State Banking Department Revolving Fund; adding statutory reference for funds to be deposited into revolving fund; amending Section 14, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 211.2), which relates to the Bank Examination Revolving Fund; referencing certain provision allowing for expenditure of funds; permitting revolving fund to include certain amounts received by the Oklahoma State Banking Department; amending 6 O.S. 1991, Section 303, as amended by Section 20, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 303), which relates to incorporators of banks or trust companies; modifying persons eligible to organize a bank or trust company; amending 6 O.S. 1991, Section 303.1, as amended by Section 21, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 303.1), which relates to capital structure of a bank; increasing amount of capital necessary to obtain a state charter; amending 6 O.S. 1991, Section 407, as amended by Section 42, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 407), which relates to trust powers; increasing amount of capital necessary for consideration of application to exercise trust powers; amending 6 O.S. 1991, Section 414, as last amended by Section 47, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 414), which relates to real estate and equipment of bank or trust company; permitting state bank to purchase real estate for certain purposes after certain approval; providing exception to certain prohibition against holding real estate; requiring current appraisal; amending 6 O.S. 1991, Section 415, as last amended by Section 48, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 415), which relates to drive-in or walk-up facilities; requiring detached facilities to be on certain property; deleting certain restrictions on detached facilities;

deleting certain restrictions for obtaining certificate for a detached facility; deleting measurements for distance limitations; deleting requirements and procedures for bank relocations; amending Section 3, Chapter 295, O.S.L. 1992, as last amended by Section 53, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 424), which relates to origination of loans at locations other than main or branch office; permitting bank to establish certain locations upon application and payment of fee; amending 6 O.S. 1991, Section 501.1, as last amended by Section 7, Chapter 27, O.S.L. 1999 (6 O.S. Supp. 1999, Section 501.1), which relates to branch banking; deleting certain branch banking restrictions and procedures relating to the application and establishment of branch banks; deleting banks locations and mobile facilities on the campus of an institution of higher education; deleting branch banks by acquisition; deleting prohibition and procedures relating thereto for certain banks to acquire other banks; deleting prohibition against banks from being acquired until in existence for a certain time period; deleting requirement that branch bank only be established upon certificate from State Banking Commissioner or Comptroller of Currency and the procedure relating thereto; deleting certain construction of certain provisions; deleting policy of Legislature relating to branch banking; deleting restrictions and procedure for relocating branch banks; deleting permission for Banking Board to establish procedure relating to relocations of branch banks; deleting restriction for out-of-state banks to establish separate branch banks, limited service facilities or de novo branches; permitting out-of-state banks to establish de novo branches upon certain circumstances; prohibiting certain banks from establishing certain branch banks; modifying certain procedures relating to acquisitions; prohibiting a bank from establishing and operating branch bank or relocate branch bank without certain certificate; permitting banks to establish and operate branch banks upon certain approval; setting forth procedure, standards and requirements for certain branch bank application; stating that all existing branch banks become lawful; permitting banks to opt-out certain detached facilities and setting forth procedure therefor; defining terms; authorizing banks and savings associations to operate on the campus of institutions of higher education; setting forth certain restrictions; permitting temporary branches; defining term; permitting Banking Board to establish certain rules relating to branch banks; permitting the assessment of application fee for branch banks; prohibiting certain banks from acquiring other banks; providing exceptions; protecting certain rights to operate and maintain facilities; stating that certain operation is not considered a branch bank; amending 6 O.S. 1991, Section 502, as last amended by Section 2, Chapter 404, O.S.L. 1997 (6 O.S. Supp. 1999, Section 502), which relates to bank holding companies; deleting certain limitations and prohibitions on acquisitions and de novo charters; amending 6 O.S. 1991, Section 506, as last amended by Section 57, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 506), which relates to out-of-state bank holding companies; deleting certain prohibited transactions and acquisition bid procedures; prohibiting certain ownership; amending 6 O.S. 1991, Section 714, as last amended by Section 69, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 714), which relates to bank directors; permitting board members to participate in board meetings by electronic means; authorizing board meeting minutes to be transmitted electronically; amending 6 O.S. 1991, Section 1103, as last amended by Section 88, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 1103), which relates to approval of the board of directors; modifying statutory reference to certain revolving fund; amending 6 O.S. 1991, Section

1109, as last amended by Section 39, Chapter 104, O.S.L. 1998 (6 O.S. Supp. 1999, Section 1109), which relates to sale or purchase of assets of bank, trust company, or savings association; clarifying language; amending 6 O.S. 1991, Section 1206, as last amended by Section 96, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 1206), which relates to conservator; modifying statutory reference for certain revolving fund; amending 6 O.S. 1991, Section 2107, as last amended by Section 10, Chapter 27, O.S.L. 1999 (6 O.S. Supp. 1999, Section 2107), which relates to annual license fees, renewals, and license certificates pursuant to the Sale of Checks Act; deleting certain maximum annual fee; modifying statutory reference to certain revolving fund; amending 6 O.S. 1991, Section 2113, as last amended by Section 14, Chapter 27, O.S.L. 1999 (6 O.S. Supp. 1999, Section 2113), which relates to examination of books and records under Sale of Checks Act; requiring fee to be paid for audit or review; permitting State Banking Commissioner to accept certain examination and charge certain fees; modifying statutory reference to certain revolving fund; amending 8 O.S. 1991, Section 166, as last amended by Section 2, Chapter 82, O.S.L. 1995 (8 O.S. Supp. 1999, Section 166), which relates to Perpetual Care Fund annual report and examination of books and records; requiring payment of certain annual fee; requiring annual fee to be deposited into certain revolving fund; permitting Attorney General to initiate certain action to recover certain monies and to seek certain injunction; amending 8 O.S. 1991, Section 305, as amended by Section 7, Chapter 82, O.S.L. 1995 (8 O.S. Supp. 1999, Section 305), which relates to application for permit for cemetery merchandise trust; increasing amount of filing fee; modifying date of permit expiration; increasing amount of permit renewal fee; changing due date of permit renewal; amending 8 O.S. 1991, Section 308, as last amended by Section 10, Chapter 82, O.S.L. 1995 (8 O.S. Supp. 1999, Section 308), which relates to annual report and filing fee for cemetery merchandise trust fund; increasing filing fee for annual report; repealing 6 O.S. 1991, Section 217, which relates to bank service charges; providing for codification; providing an effective date; and declaring an emergency.