

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 1359, as last amended by Section 7, Chapter 301, O.S.L. 1998 (68 O.S. Supp. 1999, Section 1359), which relates to sales tax exemption for manufacturers; exempting certain telecommunication services or products from sales tax; creating income tax credit for investments in certain equipment and software; setting forth amount of credit; prohibiting certain fees from affecting amount of credit; stating that certain providers not eligible for credit; providing for promulgation of rules; providing for codification; providing an effective date; and declaring an emergency.