

An Act relating to motor vehicles; amending 47 O.S. 1991, Section 7-605, as last amended by Section 2, Chapter 119, O.S.L. 1999 (47 O.S. Supp. 1999, Section 7-605), which relates to the Compulsory Insurance Law; authorizing forfeiture of motor vehicles under certain circumstances; providing procedure; providing for notice; providing for objections; providing for a hearing and lien; prohibiting sale, transfer of certain security interest after certain notice; allowing certain action to be stayed providing that forfeiture proceedings do not extinguish security interests of lienholders of record; authorizing the sale of vehicles subject to security interest of lienholders of record, subject to certain conditions; requiring certain affidavit from lienholder; providing for proof of secured and unsecured interest; providing burden of proof for certain interests; authorizing the court to order forfeiture; providing for surrender of the vehicle, certificate of title and registration; providing for payment of certain expenses; providing for distribution of proceeds; providing that certain leased vehicles shall not be subject to forfeiture; providing for release of certain lien; providing for codification; and providing an effective date.