

An Act relating to debtor and creditor; creating the Oklahoma Consumer Credit Reporting Act; providing short title; declaring legislative intent and purpose; defining terms; setting forth permissible purposes for credit report; prohibiting certain uses of credit report; requiring certain disclosures by consumer reporting agency; requiring certain notification to consumer; requiring consumer reporting agency to provide certain copy of file; prohibiting certain charges; permitting consumer reporting agency to impose reasonable charges for certain disclosures; prohibiting the reporting of certain information; setting forth certain exceptions; setting forth procedures for disputed information; requiring certain investigation within certain time period; requiring certain notice of dispute to certain persons; permitting consumer reporting agency to terminate investigation under certain circumstances; authorizing consumer reporting agency to delete certain information from file under certain circumstances; prohibiting certain information from being reinserted in file; requiring written notice of certain results; authorizing certain procedure to notify users of information of corrections in report; permitting certain court action or arbitration and setting forth procedure relating thereto; providing for violations of act and setting forth certain damages available; setting forth certain rights of parties; providing for codification; and providing an effective date.