

An Act relating to state government; creating the Oklahoma Leadership Authority; stating purpose of the Authority; prohibiting bonds from being obligations of the state; providing for payment of revenue bonds; creating the corporate and politic body to be known as the Oklahoma Leadership Authority; providing for members of the Authority; stating powers and duties of the Authority; authorizing the Authority to issue revenue bonds; providing for use of proceeds from bonds; authorizing the Authority to be compensated for certain projects; establishing certain proceeds to be trust funds; authorizing the Authority to establish an endowment fund for certain scholarships; creating the Oklahoma Leadership Authority Fund; providing for source and use of the Fund; providing for codification; providing an effective date; and declaring an emergency.