

An Act relating to workers' compensation; amending 85 O.S. 1991, Section 131, as last amended by Section 3, Chapter 326, O.S.L. 1995 (85 O.S. Supp. 1999, Section 131), which relates to creation of the State Insurance Fund; placing the State Insurance Fund within the jurisdiction of the Insurance Commissioner; amending 85 O.S. 1991, Section 131a, as amended by Section 7, Chapter 363, O.S.L. 1996 (85 O.S. Supp. 1999, Section 131a), which relates to the Board of Managers of State Insurance Fund, members, meetings, powers and duties of the Board; requiring approval of all actions of the Board by the Insurance Commissioner in order for such actions to be valid; and providing an effective date.