

An Act relating to insurance; amending 36 O.S. 1991, Sections 1219, as last amended by Section 50, Chapter 418, O.S.L. 1997, 6054, as last amended by Section 2, Chapter 331, O.S.L. 1999, and 6055, as last amended by Section 3, Chapter 331, O.S.L. 1999 (36 O.S. Supp. 1999, Sections 1219, 6054 and 6055), and Section 2, Chapter 250, O.S.L. 1995, as last amended by Section 5, Chapter 180, O.S.L. 1997 (36 O.S. Supp. 1999, Section 6532), which relate to payment of claims, prohibited acts, definitions, performance of services and procedures, and the Health Insurance High Risk Pool; requiring payment of interest if claim is not paid within certain time period; providing for accrual of interest; requiring payment of clean claims within certain time frame and providing exceptions; providing for penalty for nonpayment; modifying definitions; construing act; modifying application of provision of law; removing certain entity from definition of insurer; clarifying references; providing for codification; and providing an effective date.