

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 1355, as last amended by Section 3, Chapter 337, O.S.L. 1995 (68 O.S. Supp. 1999, Section 1355), which relates to sales tax exemptions subject to other taxes; adding aircraft leases to exemptions and subject to other tax; amending 68 O.S. 1991, Section 6001, as last amended by Section 2, Chapter 344, O.S.L. 1996 (68 O.S. Supp. 1999, Section 6001), which relates to aircraft excise tax; modifying definition; providing an effective date; and declaring an emergency.