

An Act relating to statutes and reports; enacting the Oklahoma Small Business Regulatory Flexibility Act; making legislative findings; defining terms; requiring agencies to make certain prior determinations; providing for methods to adopt administrative rules; requiring small business impact statements; prescribing content of statement; providing exemption from requirement for certain rules; requiring submission of statement to Small Business Regulatory Review Board; providing exemption; prescribing content of small business statement; creating Small Business Regulatory Review Board; stating purpose of Board; providing for membership; requiring procedure for confirmation of appointments; prescribing terms of office; prescribing certain qualifications for membership; prescribing requirements for conduct of proceedings; authorizing exercise of powers; prohibiting exercise of certain powers; authorizing filing of petitions; stating basis for petition; requiring review of petitions by Small Business Regulatory Review Board; prescribing certain procedures for agencies; authorizing review of agency decision by Small Business Regulatory Review Board; prescribing basis for certain recommendations; requiring evaluation reports under certain circumstances; requiring submission to Small Business Regulatory Review Board; prescribing procedures for notification to agencies; authorizing certain hearing procedures; prescribing procedures for administrative rules for which fines or penalties assessable; providing exceptions; providing for codification; and providing an effective date.