

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2358, as last amended by Section 1, Chapter 338, O.S.L. 1999 (68 O.S. Supp. 1999, Section 2358), which relates to Oklahoma taxable and adjusted gross income; exempting medical or health insurance costs from income tax; permitting certain averaging of farm income; providing for certain adjustments; defining terms; authorizing Oklahoma Tax Commission to promulgate certain rules; providing for codification; and providing an effective date.