

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2902, as last amended by Section 1 of Enrolled House Bill No. 1466 of the 1st Session of the 47th Oklahoma Legislature; modifying reference to certain facilities; modifying definition applicable to determination of exempt property; modifying provisions related to applications for exemption based upon initial construction date; modifying provision related to full-time-equivalent employees; providing exemption based on requirements for increase in payroll or capital investment; and providing an effective date.