

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 1359, as last amended by Section 7, Chapter 301, O.S.L. 1998 (68 O.S. Supp. 1998, Section 1359), which relates to manufacturers exemptions from sales tax; exempting certain materials used in the exploration or production of oil and gas from sales tax; prohibiting cooperatives from assessing or charging tax for certain electricity use; providing for codification; providing an effective date; and declaring an emergency.