

An Act relating to water and water rights and public finance; amending 82 O.S. 1991, Section 1085.64, as amended by Section 333, Chapter 145, O.S.L. 1993 (82 O.S. Supp. 1998, Section 1085.64), which relates to the Wastewater Facility Construction Program; creating the Wastewater Facility Construction Revolving Loan Administrative Fund; making Fund set apart from other funds and permanent and perpetual not subject to fiscal year limitations; providing for contents, deposits and expenditures; specifying certain restrictions; providing for certain investments; authorizing certain transfers; requiring certain audits; amending 62 O.S. 1991, Section 203, as last amended by Section 12, Chapter 292, O.S.L. 1998 (62 O.S. Supp. 1998, Section 203), which relates to apportionment of certain monies; specifying that interest earned by the Wastewater Facility Construction Revolving Loan Administrative Fund be deposited back into the Fund; and providing an effective date.