

An Act relating to the Teachers' Retirement System of Oklahoma; establishing the Teachers' Deferred Savings Incentive Plan; prescribing requirements for eligibility to participate; prescribing procedures in the event of unavailable funds; requiring Teachers' Retirement System of Oklahoma to adopt rules and plan documents; providing standard for investment of funds; creating Oklahoma Teachers' Deferred Savings Incentive Plan Fund; exempting fund from fiscal year limitations; providing for deposit of monies to fund; providing for expenditures from fund; providing for codification; providing an effective date; and declaring an emergency.