

An Act relating to schools; amending 70 O.S. 1991, Section 5-117, as last amended by Section 6 of Enrolled Senate Bill No. 694 of the 1st Session of the 47th Oklahoma Legislature, which relates to the powers and duties of school district boards of education; allowing boards of education to become a member of certain organizations or associations; allowing payment of certain fees, dues, and costs; allowing boards of education to prepare and distribute certain informational material; requiring discussion of findings of an audit with certain persons before public release; amending 62 O.S. 1991, Section 348.1, as amended by Section 10, Chapter 211, O.S.L. 1992 (62 O.S. Supp. 1998, Section 348.1), which relates to investment of funds; deleting school districts; amending 70 O.S. 1991, Sections 5-114 and 5-115, as amended by Section 11, Chapter 211, O.S.L. 1992 (70 O.S. Supp. 1998, Section 5-115), which relates to school district treasurers; deleting certain investment authority requirements; defining certain term; requiring investments to be made according to certain written investment policy; providing for provisions of written investment policy; requiring board to review investment performance; modifying certain investment option for investment account; adding certain investment options for investment account; authorizing the board of education to require the treasurer to complete certain training program; stating contents of training program; providing for codification; providing an effective date; and declaring an emergency.