

An Act relating to the Oklahoma Firefighters Pension and Retirement System; amending 11 O.S. 1991, Sections 49-100.1, as last amended by Section 1, Chapter 299, O.S.L. 1998, 49-106, 49-106.2, 49-126, as last amended by Section 2, Chapter 198, O.S.L. 1998, 49-128, as amended by Section 2, Chapter 247, O.S.L. 1997 and 49-138, as last amended by Section 1, Chapter 192, O.S.L. 1998 (11 O.S. Supp. 1998, Sections 49-100.1, 49-126, 49-128 and 49-138), which relate to the Oklahoma Firefighters Pension and Retirement System; modifying definitions; requiring distribution of retirement benefits pursuant to certain dates; modifying applicability of provisions related to receipt of retirement benefits; providing for applicability of certain limitation in the event of disability or death; modifying provisions for certain adjustments; prescribing method for determination of actuarial equivalents; modifying provision related to certain election pursuant to the Internal Revenue Code; providing for payment of certain distributions to eligible retirement plans; defining terms; requiring certain notice; authorizing distribution within certain time period; authorizing offset of benefits; specifying requirements for offset; modifying provision related to appeals from decision of State Board; prescribing procedure for crediting of qualified military service; providing for codification; providing an effective date; and declaring an emergency.