

An Act relating to real estate brokers; defining terms; stating presumption regarding broker relationships; authorizing certain broker relationships if certain conditions are met; requiring written confirmation of certain disclosure and consent; prohibiting certain broker relationships; stating duties and responsibilities of certain brokers; providing for certain confidentiality of certain information and providing exception; exempting brokers from certain duties, obligations, or liabilities; stating that certain promises or payments do not establish certain relationship; stating that certain provisions of this act replace and abrogate certain common law principles of agency; making certain remedies at law and equity supplemental to certain provisions of this act; denying certain liability; amending 59 O.S. 1991, Section 858-312, as last amended by Section 18, Chapter 60, O.S.L. 1998 (59 O.S. Supp. 1998, Section 858-312), which relates to causes for suspension or revocation of licenses; modifying causes; clarifying references; providing for codification; and providing an effective date.