

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 1356, as last amended by Section 7, Chapter 385, O.S.L. 1998 (68 O.S. Supp. 1998, Section 1356), which relates to exemptions from sales tax; exempting sales subject to certain lease or lease-purchase contract from sales tax; amending 68 O.S. 1991, Section 2105, as last amended by Section 3, Chapter 179, O.S.L. 1998 (68 O.S. Supp. 1998, Section 2105), which relates to exemptions from vehicle excise tax; modifying exemption to include municipalities; providing an effective date; and declaring an emergency.