

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2358, as last amended by Section 9, Chapter 385, O.S.L. 1998 (68 O.S. Supp. 1998, Section 2358), which relates to Oklahoma taxable and adjusted gross income; setting forth methods of allocation and apportionment for certain corporate income; permitting corporations to allocate lesser of certain methods; limiting certain benefit; excluding certain corporations from income tax allocation methods; and providing an effective date.