

An Act relating to economic development; enacting the Distressed Area Development Act; defining terms; authorizing applications to Oklahoma Department of Commerce; providing for certification process; imposing requirements for certification; providing exemptions from certain fees; providing exemptions from certain fees and taxes; specifying duration of benefits; requiring analysis of income levels for certain areas; requiring notification; authorizing audits of books and records for certain purposes; providing for liability for payment of fees and taxes under certain circumstances; providing exception; authorizing actions for collection of fees and taxes; providing for inapplicability of statutes of limitation; providing exception for liability based upon change in certain economic conditions; prohibiting false statements; prescribing criminal penalty; requiring availability of job training programs; prescribing conditions pursuant to which certain incentive payments available; requiring election for certain purposes; imposing limitations upon receipt of certain multiple benefits; providing for codification; providing an effective date; and declaring an emergency.