

An Act relating to revenue and taxation; creating additional homestead exemption; setting forth amount of additional homestead exemption; limiting additional homestead exemption to certain homeowners; referencing procedure to apply for additional homestead exemption; requiring Oklahoma Tax Commission to prescribe certain forms; stating that additional homestead exemption shall remain in force except under certain circumstances; authorizing county assessor to seek assistance from the Oklahoma Tax Commission; providing for codification; and providing an effective date.