

An Act relating to job training; amending 40 O.S. 1991, Sections 3-109 and 3-113, as amended by Section 18, Chapter 340, O.S.L. 1995 (40 O.S. Supp. 1998, Section 3-113), which relate to unemployment compensation tax rates; providing short title; creating revolving fund; stating purposes for use of fund; stating permissible uses of fund; providing for custodian, deposit and investment of fund; providing for certain assessment and offset of assessment by reduction in certain taxes; exempting certain employers from assessment; providing for deposit of monies in fund and limiting fund to certain balance; requiring determination of deposit level; prohibiting Oklahoma Employment Security Commission from making assessment under certain conditions; providing for rules; providing for Job Development Advisory Committees for certain districts; providing for members, appointment, terms of office, vacancies and compensation; authorizing State Board of Vocational and Technical Education to exercise certain authority over programs; stating responsibilities and powers of Board; providing for annual budget, report and audit; authorizing certain contracts and awarding of grants; providing for allocation of grants on certain basis and for reallocation under certain circumstances; requiring evaluation of projects; specifying eligibility criteria for grants; prohibiting impairment of certain contracts; stating maximum award of funds; requiring matching funds for grants; providing for certain contracts; providing for replenishment contributions; authorizing payment of administrative expenses; identifying contract terms; authorizing portion of grants be awarded to small businesses; providing for assistance from and use of certain agencies and programs; providing for certain reduction in contribution rate of certain employers; conforming language; providing for codification; providing an effective date; and declaring an emergency.