

An Act relating to banks and trust companies; amending 6 O.S. 1991, Section 207, as last amended by Section 9, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1998, Section 207), which relates to judicial review of orders of the State Banking Board or State Banking Commissioner; permitting court to give weight to certain interpretations and conclusions of law; amending 6 O.S. 1991, Section 306.1, as last amended by Section 24, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1998, Section 306.1), which relates to acceptance of application for filing; requiring time period for certain notification of filing to begin upon certain acceptance; amending 6 O.S. 1991, Section 402, as last amended by Section 35, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1998, Section 402), which relates to powers of banks; recodifying certain paragraphs; amending 6 O.S. 1991, Section 1010, as amended by Section 16, Chapter 351, O.S.L. 1995 (6 O.S. Supp. 1998, Section 1010), which relates to common trust funds; permitting bank or trust company to charge reasonable fee for the management of common trust fund under certain conditions; amending Section 6, Chapter 104, O.S.L. 1998 (6 O.S. Supp. 1998, Section 1706), which relates to certain activities not requiring a charter; authorizing the exercise of certain powers not requiring a charter; amending 6 O.S. 1991, Section 2107, as last amended by Section 1, Chapter 74, O.S.L. 1998 (6 O.S. Supp. 1998, Section 2107), which relates to license fees under the Sale of Checks Act; establishing responsibility for providing certain license copy; amending 6 O.S. 1991, Section 2110, as amended by Section 2, Chapter 74, O.S.L. 1998 (6 O.S. Supp. 1998, Section 2110), which relates to minimum net worth; clarifying certain terms; permitting financial statements to be submitted at certain times; authorizing Commissioner to require more current financial statement; amending 6 O.S. 1991, Section 2111, which relates to semi-annual reports; modifying certain report; prohibiting certain reports unless requested; amending 6 O.S. 1991, Section 2112, which relates to books and records under the Sale of Checks Act; deleting reference to current financial statements; amending 6 O.S. 1991, Section 2113, as last amended by Section 23, Chapter 36, O.S.L. 1995 (6 O.S. Supp. 1998, Section 2113), which relates to examination and audits; modifying time period of certain audits; and providing an effective date.