

An Act relating to revenue and taxation; amending 68 O.S. 1991, Sections 217, as last amended by Section 2, Chapter 385, O.S.L. 1998, and 2375, as last amended by Section 10, Chapter 385, O.S.L. 1998 (68 O.S. Supp. 1998, Sections 217 and 2375), which relate to interest and penalties on delinquent taxes; reducing interest rate on delinquent taxes; eliminating certain penalty on delinquent income taxes; and providing an effective date.