

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2701, as last amended by Section 14, Chapter 301, O.S.L. 1998 (68 O.S. Supp. 1998, Section 2701), which relates to authorization to tax for municipal government purposes; permitting municipal governments to exempt from sales tax certain tangible personal property for a specified period; and providing an effective date.