

An Act relating to revenue and taxation; amending 68 O.S. 1991, Sections 1207, 1210, as amended by Section 3, Chapter 249, O.S.L. 1997, and 1212 (68 O.S. Supp. 1998, Section 1210), which relate to the Franchise Tax Code; deleting reference and procedures relating to franchise tax; modifying certain reporting requirements; repealing 68 O.S. 1991, Sections 1203, 1204, 1205, 1208, as amended by Section 2, Chapter 249, O.S.L. 1997, and 1209 (68 O.S. Supp. 1998, Section 1208), which relate to the Franchise Tax Code; providing an effective date; and declaring an emergency.