

SB 397

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THE STATE SENATE
Tuesday, February 23, 1999

Senate Bill No. 397
As Amended

SENATE BILL NO. 397 - By: CAPPS of the Senate and NATIONS of the House.

[revenue and taxation - apportionment of certain revenues - effective date - emergency]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 500.6a of Title 68, unless there is created a duplication in numbering, reads as follows:

All revenue from the tax of eight one-hundredths of one cent (\$0.0008) per gallon imposed pursuant to the provisions of subsection B of Section 500.4 of Title 68 of the Oklahoma Statutes, and penalties and interest thereon, collected by the Oklahoma Tax Commission shall be apportioned and distributed monthly by the Tax Commission to the State Treasurer and placed to the credit of the Oklahoma Aeronautics Commission Revolving Fund.

SECTION 2. This act shall become effective July 1, 1999.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

1 COMMITTEE REPORT BY: COMMITTEE ON FINANCE, dated 2-16-99 - DO PASS,
2 As Amended and Coauthored.