

SB 1052

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THE STATE SENATE
Monday, February 21, 2000

Senate Bill No. 1052

SENATE BILL NO. 1052 - By: TAYLOR and RABON of the Senate and RICE of the House.

An Act relating to corporations; amending 18 O.S. 1991, Section 954, as amended by Section 2, Chapter 61, O.S.L. 1994 (18 O.S. Supp. 1999, Section 954), which relates to farming and ranching corporations; clarifying language; adding to exemption to act; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 18 O.S. 1991, Section 954, as amended by Section 2, Chapter 61, O.S.L. 1994 (18 O.S. Supp. 1999, Section 954), is amended to read as follows:

Section 954. The provisions of this act, Section 951 ~~et seq.~~ through 956 of this title, shall not apply where a corporation, partnership, limited liability company, or other legal entity, either domestic or foreign:

1. Engages in research ~~and/or~~ feeding arrangements or operations concerned with the feeding of livestock or poultry, but only to the extent of ~~such~~ the research ~~and/or~~ feeding arrangements or such livestock or poultry operations; ~~or~~

2. Engages in operations concerned with the production and raising of livestock or poultry for sale or use as breeding stock and including only directly related operations, such as breeding or

1 feeding livestock or poultry which are not selected or sold as
2 breeding stock; ~~or~~

3 3. Engages in poultry ~~and~~/or swine operations, including only
4 directly related operations, such as operating hatcheries,
5 facilities for the production of breeding stock, feed mills,
6 processing facilities, and providing supervisory, technical and
7 other assistance to any other persons performing such services on
8 behalf of the corporation; ~~or~~

9 4. Engages in forestry, as defined by Section 1-4 of Title 2 of
10 the Oklahoma Statutes; ~~or~~

11 5. Whose corporate purpose is charitable or eleemosynary; ~~or~~

12 6. Presently engages in fluid milk processing within the State
13 of Oklahoma or leases to a fluid milk processor so engaged;
14 provided, this exception is limited to ~~such~~ dairy operations as are
15 necessary to meet such processor's needs; or

16 7. Engages in the production of nursery stock, as defined in
17 subsection (c) of Section 3-11 of Title 2 of the Oklahoma Statutes.

18 SECTION 2. This act shall become effective November 1, 2000.

19 COMMITTEE REPORT BY: COMMITTEE ON JUDICIARY, dated 2-15-00 - DO
20 PASS, As Coauthored.