

HOUSE OF REPRESENTATIVES
Thursday, March 25, 1999

ENGROSSED

Senate Bill No. 521

As Amended

ENGROSSED SENATE BILL NO. 521 -- By MADDUX of the Senate and PAULK of the House.

AN ACT RELATING TO REVENUE AND TAXATION; PROVIDING PROCEDURE FOR CLAIMING CERTAIN PROPERTY TAX EXEMPTION; REQUIRING CERTAIN APPLICATION TO BE FILED; REQUIRING THE OKLAHOMA TAX COMMISSION TO PRESCRIBE CERTAIN FORMS; STATING THE CERTAIN APPLICATION TO BE FILED BY CERTAIN DATE; PROVIDING THAT CERTAIN CLAIMS BE DECLARED NULL AND VOID; ESTABLISHING ELIGIBILITY REQUIREMENTS; PROVIDING FOR CODIFICATION; AND DECLARING AN EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2902.2 of Title 68, unless there is created a duplication in numbering, reads as follows:

Any person, firm, or corporation claiming the exemption provided in Section 6A of Article X of the Oklahoma Constitution shall file an application with the county assessor for each year for which the exemption is claimed. The application shall be on a form prescribed by the Oklahoma Tax Commission and shall be filed on or before March 15 of the year in which the person, firm, or corporation desires to take the exemption. Applications must be filed in the year in which the exemption is requested. Claims filed for previous years shall be declared null and void. Eligibility for the exemption shall be established, subject to review by the Tax Commission, by annually filing an affidavit with the county assessor stating that the property qualifies for exemption pursuant to the provisions of Section 6A of Article X of the Oklahoma Constitution and such other information as may be required by the Tax Commission or the county assessor.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.