

HOUSE OF REPRESENTATIVES

Monday, March 29, 1999

ENGROSSED

Senate Bill No. 441

As Amended

ENGROSSED SENATE BILL NO. 441 -- By ROBINSON of the Senate and WEAVER, COX and GLOVER of the House.

AN ACT RELATING TO EMPLOYEE BENEFITS; INCREASING BASIC TERM LIFE INSURANCE OFFERED BY THE STATE AND EDUCATION EMPLOYEES GROUP INSURANCE BOARD; PROVIDING FOR PROMULGATION OF RULES; PROVIDING FOR CODIFICATION; PROVIDING AN EFFECTIVE DATE; AND DECLARING AN EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1316.4 of Title 74, unless there is created a duplication in numbering, reads as follows:

Effective July 1, 1999, the State and Education Employees Group Insurance Board shall increase the basic term life insurance from Twenty Thousand Dollars (\$20,000.00) to Fifty Thousand Dollars (\$50,000.00). The Board shall promulgate rules as necessary to implement this change.

SECTION 2. This act shall become effective July 1, 1999.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.