

HOUSE OF REPRESENTATIVES

Thursday, March 18, 1999

**ENGROSSED**

# **Senate Bill No. 316**

**As Amended**

ENGROSSED SENATE BILL NO. 316 -- By MONSON of the Senate and LANGMACHER of the House.

**AN ACT RELATING TO REVENUE AND TAXATION; PROVIDING PROCEDURE FOR PAYMENT OF CLAIMS FOR REFUNDS BY THE OKLAHOMA TAX COMMISSION; PROVIDING EXCEPTION; REPEALING 68 O.S. 1991, SECTION 216.1, WHICH RELATES TO TAX AMNESTY PROGRAM; PROVIDING FOR CODIFICATION; AND DECLARING AN EMERGENCY.**

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 228.1 of Title 68,

unless there is created a duplication in numbering, reads as follows:

Except as otherwise provided by law, claims for refunds which are required to be paid by the Oklahoma Tax Commission shall be paid from funds in the official depository clearing account of the Tax Commission, derived from collections from the same source from which the overpayment occurred. Provided, in the case of refunds due to taxpayers who are required to remit

taxes to the Tax Commission on a monthly or quarterly basis, the Tax Commission may, in lieu of such refund, credit the account of the taxpayer for such amount.

SECTION 2. REPEALER 68 O.S. 1991, Section 216.1, is hereby repealed.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.