

STATE OF OKLAHOMA

1st Session of the 47th Legislature (1999)

HOUSE BILL NO. 1416

By: Hiett

AS INTRODUCED

An Act relating to professions and occupations; prohibiting certain restrictive covenants or agreements relating to attorneys, accountants and physicians; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 19 of Title 5, unless there is created a duplication in numbering, reads as follows:

No lawyer shall participate in offering or making in this state:

1. A partnership or employment agreement that restricts the rights of a lawyer to practice after termination of the relationship, except an agreement concerning benefits upon retirement; or

2. An agreement in which a restriction on the right of a lawyer to practice is part of the settlement of a controversy between private parties.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 15.14C of Title 59, unless there is created a duplication in numbering, reads as follows:

No accountant shall participate in offering or making in this state:

1. A partnership or employment agreement that restricts the rights of an accountant to practice after termination of the relationship, except an agreement concerning benefits upon retirement; or

2. An agreement in which a restriction on the right of an accountant to practice is part of the settlement of a controversy between private parties.

SECTION 3. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 509.2 of Title 59, unless there is created a duplication in numbering, reads as follows:

No physician shall participate in offering or making in this state:

1. A partnership or employment agreement that restricts the rights of a physician to practice after termination of the relationship, except an agreement concerning benefits upon retirement; or

2. An agreement in which a restriction on the right of a physician to practice is part of the settlement of a controversy between private parties.

SECTION 4. This act shall become effective November 1, 1999.

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