

STATE OF OKLAHOMA

1st Session of the 47th Legislature (1999)

COMMITTEE SUBSTITUTE  
FOR  
HOUSE BILL NO. 1107

By: Erwin

COMMITTEE SUBSTITUTE

( Corporation Commission -Hazardous Liquid  
Transportation System Safety Act - Mineral Owner's  
Fund - effective date -  
emergency )

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 52 O.S. 1991, Section 47.3, is amended to read as follows:

Section 47.3 The Corporation Commission shall have the power and duty to:

1. establish, administer, and enforce safety standards for the design, construction, maintenance, and operation of all transportation systems for hazardous liquid; ~~and~~

2. advise, consult, and cooperate with other agencies of this state, the federal government, other states, interstate agencies, political subdivisions, and industries, as may be necessary for the discharge of the duties of the Commission pursuant to the provisions of the Hazardous Liquid Transportation System Safety Act; and

3. accept and administer loans and grants from the federal government and from other sources, public or private, for implementing the provisions of the Hazardous Liquid Transportation System Safety Act; ~~and~~

4. adopt, modify, repeal, promulgate, and enforce rules ~~and regulations~~ implementing or effectuating the powers and duties of

the Commission pursuant to the provisions of the Hazardous Liquid Transportation System Safety Act, ~~provided such rules and regulations shall not exceed those found in 49 CFR, Part 195, as provided for by P.L. 96-129; and;~~

5. make periodic investigations and inspections of hazardous liquid transportation systems to ensure compliance with the provisions of the Hazardous Liquid Transportation System Safety Act and rules ~~and regulations~~ promulgated by the Commission pursuant to the provisions of the Hazardous Liquid Transportation System Safety Act; ~~and~~

6. require the submission of plans, specifications, and other data relative to hazardous liquid transportation systems, and review said plans, specifications, and other data; ~~and~~

7. approve or disapprove written safety plans for the inspection and maintenance of said transportation systems; ~~and~~

8. require reports from all persons operating or owning a hazardous liquid transportation system; ~~and~~

9. require the maintenance of records relating to the operation of hazardous liquid transportation systems; ~~and~~

10. institute or cause to be instituted any necessary legal proceedings in any court of competent jurisdiction for an injunction or other appropriate relief to enforce the provisions of the Hazardous Liquid Transportation System Safety Act; and

11. exercise all incidental powers which are necessary and proper to perform the duties of the Commission pursuant to the provisions of the Hazardous Liquid Transportation System Safety Act.

SECTION 2. AMENDATORY 52 O.S. 1991, Section 555, is amended to read as follows:

Section 555. The State Treasurer shall invest the monies in the Mineral Owner's Fund and shall annually apportion the interest earned as follows:

1. ~~Fifteen percent (15%)~~ Twenty-five percent (25%) to the Corporation Commission to reimburse that agency for the cost of administration of the monitoring and enforcements requirements of this act, but not to exceed ~~Forty-five Thousand Dollars (\$45,000.00)~~ One Hundred Thousand Dollars (\$100,000.00);

2. Twenty-five percent (25%) to the Corporation Commission to be used for plugging abandoned oil and gas wells, pursuant to Sections 308 et seq. of Title 52 of the Oklahoma Statutes, not to exceed Three Hundred Thousand Dollars (\$300,000.00) per year; provided, that any amount that would cause funds available for that purpose to exceed Five Hundred Thousand Dollars (\$500,000.00) in any one (1) year shall remain in the Mineral Owner's Fund.

3. Fifty percent (50%) to the Unclaimed Property Division of the Oklahoma Tax Commission but not more than Two Hundred Thousand Dollars (\$200,000.00) per year, to be spent for advertising, personnel and other expenses incurred to search for the rightful owners of unclaimed intangible property generated by mineral interests; and

4. Any remaining interest shall be added to the principal of the Mineral Owner's Fund.

SECTION 3. This act shall become effective July 1, 1999.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

47-1-15102      JB      6/11/15