

ENROLLED HOUSE
BILL NO. 2703

By: Phillips, Tyler,
Thornbrugh, Cox, Nance,
Newport and Case of the
House

and

Coffee of the Senate

An Act relating to revenue and taxation; creating the Special Advisory Committee on Deferred Property Tax; setting forth membership; requiring appointments to be made by certain date; providing for meetings; authorizing reimbursement for travel expenses; providing for staffing requirements; setting forth duties of committee; requiring certain report of findings and recommendations; providing for noncodification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

A. There shall be created the Special Advisory Committee on Deferred Property Tax.

B. The Committee shall consist of twelve (12) persons to be appointed as follows:

1. The Speaker of the House of Representatives shall appoint the following individuals:

- a. two members of the House of Representatives, one of whom shall be the chairperson of the Committee,
- b. one county assessor, and
- c. one person representing the retired persons of this state;

2. The President Pro Tempore of the Senate shall appoint the following individuals:

- a. two members of the Senate, one of whom shall be the vice-chairperson of the committee,
- b. one county treasurer, and
- c. one person representing the banking industry; and

3. The Governor shall appoint the following individuals:
 - a. one county assessor,
 - b. one county treasurer,
 - c. one person representing the banking industry, and
 - d. one person representing retired persons in this state.

All appointments pursuant to this subsection shall be made no later than August 1, 2000.

C. The Committee shall meet at such times and places as it deems necessary to perform its duties as specified in this section. Meetings shall be held at the call of the chair and shall be conducted in accordance with the Oklahoma Open Meeting Act.

D. Legislative members of the Committee shall be reimbursed by their appointing authorities for necessary travel expenses incurred in the performance of their duties in accordance with Section 456 of Title 74 of the Oklahoma Statutes. All other members of the Committee shall be reimbursed by their appointing authorities for necessary travel expenses incurred in the performance of their duties in accordance with the State Travel Reimbursement Act.

E. The Oklahoma Tax Commission and the Senate and House of Representatives staffs shall provide such staff support as is required by the Committee.

F. The duties of the Committee shall be as follows:

1. To study and review the possibility of deferring property taxes for older Oklahomans;

2. To study the impact of the deferment of property tax on the current state and local tax systems; and

3. To determine what constitutional and statutory changes are necessary to develop a property tax deferment system for older Oklahomans.

G. The Committee shall set forth its findings or recommendations in a report to the Governor and the Legislature no later than December 1, 2000. The Committee shall be terminated as of December 1, 2000.

SECTION 2. This act shall become effective July 1, 2000.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 7th day of March, 2000.

Speaker of the House of
Representatives

Passed the Senate the 17th day of April, 2000.

President of the Senate