

ENROLLED HOUSE
BILL NO. 1825

By: Toure, Cox and Beutler of
the House

and

Monson of the Senate

An Act relating to economic development; creating the Investment Initiatives for Distressed Areas Task Force; stating purpose; providing for membership, meetings, reimbursement, staffing, and report of recommendations; providing for noncodification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

A. There is hereby created the "Investment Initiatives for Distressed Areas Task Force". The Task Force shall study the capital investment needs of distressed areas located in urban and rural communities of this state. The Task Force shall identify state initiatives that will leverage local capital investment in order to effect infrastructure development, business growth, and employment opportunities within distressed areas.

B. The Task Force shall consist of eight (8) members as follows:

1. Two members shall be the chairs of the Senate Finance Committee and the Senate Economic Development Committee;

2. Two members shall be the chairs of the House Revenue and Taxation Committee and the House Economic Development Committee;

3. Two additional Senate members shall be appointed by the President Pro Tempore of the Senate, one from an urban community and one from a rural community; and

4. Two additional House members shall be appointed by the Speaker of the House of Representatives, one from an urban community and one from a rural community.

C. The President Pro Tempore of the Senate and the Speaker of the House of Representatives shall each designate a cochair from the members of the Task Force. The Task Force shall hold its initial meeting no later than September 15, 1999, and is authorized to conduct its meetings as often as may be required in order to perform its duties. Task Force members shall be reimbursed for

expenses pursuant to Section 456 of Title 74 of the Oklahoma Statutes.

D. Staff support shall be provided by the Oklahoma State Senate and the Oklahoma House of Representatives.

E. The Task Force shall report its recommendations to the President Pro Tempore of the Senate and the Speaker of the House of Representatives no later than January 1, 2000.

SECTION 2. This act shall become effective July 1, 1999.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 20th day of May, 1999.

Speaker of the House of
Representatives

Passed the Senate the 24th day of May, 1999.

President of the Senate