

ENROLLED HOUSE
BILL NO. 1531

By: Settle and Begley of the
House

and

Haney and Hobson of the
Senate

An Act relating to the Banking Department; amending 6 O.S. 1991, Section 201.1, as last amended by Section 2 of Enrolled House Bill No. 1326 of the 1st Session of the 47th Oklahoma Legislature, which relates to the compensation of the State Banking Commissioner; requiring compensation to be fixed by the Banking Board; deleting certain method of determining certain increases; making compensation available from appropriations by the Legislature; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 6 O.S. 1991, Section 201.1, as last amended by Section 2 of Enrolled House Bill No. 1326 of the 1st Session of the 47th Oklahoma Legislature, is amended to read as follows:

Section 201.1 A. The annual compensation, payable monthly, of the Commissioner, shall be fixed by the Banking Board from appropriations made by the Legislature ~~and shall be increased by the percentage or amount provided for salary increases for employees of the Department authorized by the Legislature for each fiscal year beginning with Fiscal Year 1993.~~

B. The Commissioner and, with the Commissioner's authority, other members of the Department shall be entitled to reimbursement for actual and necessary travel expenses incurred in the performance of their duties, as provided by the State Travel Reimbursement Act.

SECTION 2. This act shall become effective September 1, 1999.

Passed the House of Representatives the 19th day of May, 1999.

Speaker of the House of
Representatives

Passed the Senate the 19th day of May, 1999.

President of the Senate