

ENGROSSED SENATE
BILL NO. 996

By: Morgan of the Senate
and
Adair of the House

[the Teachers' Retirement System of Oklahoma -
purchase service credit - codification - effective
date -
emergency]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 17-116.16 of Title 70, unless there is created a duplication in numbering, reads as follows:

Effective July 1, 2000, a member of the Teachers' Retirement System of Oklahoma who was employed in an adjunct position in an institution under The Oklahoma State System of Higher Education, may purchase a maximum of five (5) years of credit for such employment, pursuant to this section. One year of service credit may be purchased for any calendar year in which the member worked eighteen (18) credit hours or more in such an adjunct position. The purchase of service credit shall be made pursuant to Section 17-116.8 of Title 70 of the Oklahoma Statutes. The Board of Trustees shall promulgate such rules as are necessary to implement the provisions of this section.

SECTION 2. This act shall become effective July 1, 2000.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 6th day of March, 2000.

President of the Senate

Passed the House of Representatives the ____ day of _____,
2000.

Speaker of the House of
Representatives