

ENGROSSED SENATE
BILL NO. 184

By: Haney and Hobson of the
Senate

and

Settle and Begley of the
House

[state revenue - revolving fund - deposit of monies -
expenditure without legislative appropriation -
codification -

effective date]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in
the Oklahoma Statutes as Section 277.3 of Title 62, unless there is
created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a fund to be known
as the "Tobacco Settlement Revolving Fund" in which shall be
deposited all monies received by the state in settlement of claims
against tobacco manufacturers, including interest earned thereon.
No money on deposit with the State Treasurer to the credit of the
Tobacco Settlement Revolving Fund shall be expended except pursuant
to legislative appropriation.

SECTION 2. This act shall become effective November 1, 1999.

Passed the Senate the 22nd day of February, 1999.

President of the Senate

Passed the House of Representatives the ____ day of _____ ,
1999.

Speaker of the House of
Representatives