

ENGROSSED SENATE  
BILL NO. 1128

By: Kerr of the Senate  
and  
Covey of the House

[ funding of the Oklahoma Weather Modification Act -  
insurance premium tax - effective date -  
emergency ]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 1991, Section 631, as last amended by Section 1, Chapter 302, O.S.L. 1996 (36 O.S. Supp. 1999, Section 631), is amended to read as follows:

Section 631. ~~A.~~ Said Except as otherwise provided in this section, the insurance premium tax levied in Section 624 of this title as collected shall be deposited by the thirtieth day of the month of receipt to the credit of the General Revenue Fund subject only to the allocations thereof as otherwise provided by law.

~~B.~~; provided,

1. That portion of premium tax assessed on the premiums of Medicaid recipients collected from the University of Oklahoma Managed Care Plan sponsored by the University of Oklahoma Health Sciences Center and from qualified health plans that contract with the Oklahoma Health Care Authority to provide managed care to participants in the State Medicaid program, as provided in Section 624 of this title, shall be paid by the thirtieth day of the month of receipt to the credit of the Medicaid Contingency Revolving Fund, created in Section 1010.8 of Title 56 of the Oklahoma Statutes; and

2. For the fiscal year beginning July 1, 2000, and for each fiscal year thereafter, any amount of revenue from the insurance premium tax in excess of the amount of revenue deposited to the

General Revenue Fund in the fiscal year beginning July 1, 1999,  
shall be deposited to the Oklahoma Weather Modification Revolving  
Fund. Provided, when a total of Three Million Dollars  
(\$3,000,000.00) has been deposited into such fund pursuant to this  
paragraph, the provisions of this paragraph shall expire and be of  
no further force or effect.

SECTION 2. REPEALER Section 4, Chapter 400, O.S.L. 1999  
(82 O.S. Supp. 1999, Section 1801.4), is hereby repealed.

SECTION 3. This act shall become effective July 1, 2000.

SECTION 4. It being immediately necessary for the preservation  
of the public peace, health and safety, an emergency is hereby  
declared to exist, by reason whereof this act shall take effect and  
be in full force from and after its passage and approval.

Passed the Senate the 7th day of March, 2000.

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President of the Senate

Passed the House of Representatives the \_\_\_\_ day of \_\_\_\_\_,  
2000.

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Speaker of the House of  
Representatives