

(1ST EXTRAORDINARY SESSION)
ENGROSSED HOUSE
CONCURRENT
RESOLUTION NO. 1001

By: Blackburn, Adair, Adkins, Askins,
Begley, Benge, Benson, Beutler,
Bonny, Boyd, Braddock, Bryant,
Calvey, Case, Claunch, Coleman,
Collins, Corn, Covey, Cox,
Culver, Dank, Davis,
Deutschendorf, Dunegan, Easley,
Eddins, Ervin, Erwin, Ferguson,
Fields, Frame, Gilbert, Glover,
Graves, Gray, Greenwood,
Hastings, Hefner, Hiett,
Hilliard, Hutchison, Ingmire,
Jones, Kinnamon, Kirby, Kouba,
Langmacher, Leist, Lindley,
Liotta, Maddux, Mass, Matlock,
McCarter, Miller, Mitchell,
Morgan, Nance, Nations, Newport,
Ostrander, Paulk, Perry,
Pettigrew, Phillips, Piatt,
Plunk, Pope (Clay), Pope (Tim),
Reese, Rice, Roach, Roberts,
Roggow, Ross, Seikel, Sellers,
Settle, Smith (Dale), Smith
(Hopper), Staggs, Stanley,
Stites, Sullivan (John), Sullivan
(Leonard), Sweeden, Taylor,
Thomas, Thornbrugh, Toure,
Turner, Tyler, Vaughn, Weaver,
Webb, Wells, Wilt, Winchester,
Worthen and Wright of the House

and

Easley of the Senate

A Concurrent Resolution memorializing Congress and the President of the United States to take immediate steps to help alleviate the country's oil industry crisis; and directing distribution.

WHEREAS, the Oklahoma oil industry has been an integral part of the economic backbone of the state since statehood; and

WHEREAS, the current oil crisis caused by low oil prices may result in the loss of up to 15,000 jobs in Oklahoma; and

WHEREAS, importation of foreign oil represents roughly sixty percent (60%) of the oil consumption in the United States; and

1 WHEREAS, the Joint Oil Industry Stabilization Task Force has
2 made recommendations to the State Legislature to assist the oil
3 industry in Oklahoma; and

4 WHEREAS, it is in the best interest of all citizens of the
5 United States that immediate action be taken at the national level
6 to recognize both the economic and national security implications of
7 rapidly rising oil imports; and

8 WHEREAS, since the Oklahoma oil industry is such an integral
9 part of the economic backbone of this state, the members of the
10 Oklahoma Congressional Delegation should take the lead in examining
11 ways to reduce the impact of low oil prices on the oil industry.

12 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES
13 OF THE 1ST EXTRAORDINARY SESSION OF THE 47TH OKLAHOMA LEGISLATURE,
14 THE SENATE CONCURRING THEREIN:

15 THAT the Oklahoma Legislature hereby memorializes the United
16 States Congress and the President of the United States to examine
17 ways to reduce the impact of low oil prices on the United States oil
18 industry including:

19 1. The purchase of domestic crude oil for the national
20 Strategic Petroleum Reserve;

21 2. The convening of hearings to investigate collusion, illegal
22 oil dumping and predatory pricing practices of foreign government-
23 owned oil companies;

24 3. The exercising of the authority of the U.S. Department of
25 Commerce under Section 232 of the Trade Expansion Act of 1962 to
26 adjust import levels of foreign oil;

27 4. The imposition of an import tax on foreign oil;

28 5. The consideration of various energy-related tax and
29 regulatory reform measures, including but not limited to the U.S.
30 Energy Economic Growth Act; and

31 6. The blocking of current efforts by the United Nations to
32 lift trade sanctions against Iraq.

