

STATE OF OKLAHOMA

2nd Session of the 47th Legislature (2000)

COMMITTEE SUBSTITUTE
FOR
SENATE BILL 898

By: Morgan

COMMITTEE SUBSTITUTE

[retirement - cost of living adjustment - Oklahoma
Public Employees Retirement System - codification -
effective date -

emergency]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 930.6 of Title 74, unless there
is created a duplication in numbering, reads as follows:

Effective July 1, 2000, members receiving retirement benefits
from the Oklahoma Public Employees Retirement System and who have
received such benefits for at least twelve (12) months shall receive
a ____ percent (__%) cost of living adjustment to such benefits
beginning in the month of July, 2000.

SECTION 2. This act shall become effective July 1, 2000.

SECTION 3. It being immediately necessary for the preservation
of the public peace, health and safety, an emergency is hereby
declared to exist, by reason whereof this act shall take effect and
be in full force from and after its passage and approval.

47-2-2888

SJ

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