

STATE OF OKLAHOMA

1st Session of the 47th Legislature (1999)

COMMITTEE SUBSTITUTE  
FOR  
SENATE BILL 572

By: Snyder

COMMITTEE SUBSTITUTE

[ research technology - technology transfer -  
emergency ]

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 3241 of Title 70, unless there is created a duplication in numbering, reads as follows:

A. The Oklahoma State Regents for Higher Education are hereby authorized and encouraged to allocate the following sums to support research directed by such of the following distinguished faculty as are employed at institutions of The Oklahoma State System of Higher Education:

1. One Million Dollars (\$1,000,000.00) in support of each Nobel Laureate;

2. Five Hundred Thousand Dollars (\$500,000.00) in support of each Hughes Investigator; and

3. Two Hundred Fifty Thousand Dollars (\$250,000.00) in support of each National Science Foundation Fellow.

B. If the researcher terminates employment with the institution or the research is terminated by the governing board of the institution, the Oklahoma State Regents for Higher Education are authorized to reallocate any remaining funds to the same or another institution for such purposes as the State Regents may deem appropriate.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 5060.30 of Title 70, unless there is created a duplication in numbering, reads as follows:

A. The Board of Directors of the Oklahoma Center for the Advancement of Science and Technology is hereby authorized to contract for the establishment, management, and oversight of special projects in technology transfer.

B. For the purpose of supporting special projects undertaken pursuant to the authority granted by subsection A of this section, the Board of Directors of the Oklahoma Center for the Advancement of Science and Technology is hereby authorized to redesignate monies appropriated to the Center and the redirect such other Center monies as are subject to expenditure at the Board's discretion.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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