

STATE OF OKLAHOMA

1st Session of the 47th Legislature (1999)

CONFERENCE COMMITTEE SUBSTITUTE
FOR ENROLLED
SENATE BILL 122

By: Haney and Hobson of
the Senate

and

Settle and Begley of
the House

CONFERENCE COMMITTEE SUBSTITUTE

An Act relating to the Department of Commerce;
amending Section 13 of Enrolled Senate Bill No. 121
of the 1st Session of the 47th Oklahoma Legislature,
which relates to the Oklahoma Development Finance
Authority; modifying authorized purpose of
expenditure requirement; and providing an effective
date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 13 of Enrolled Senate Bill
No. 121 of the 1st Session of the 47th Oklahoma Legislature, is
amended to read as follows:

Section 13. The Oklahoma Department of Commerce shall expend
the amount allocated in this act, or so much thereof as may be
necessary, to accomplish contractual responsibilities with the
Oklahoma Development Finance Authority. The Oklahoma Development
Finance Authority shall expend the funds to accomplish contractual
responsibilities with Rural Enterprises, Inc., for the purpose of
matching federal funds available ~~through the United States Small
Business Administration~~ for business revolving loans to Oklahoma
small businesses. For the fiscal year ending June 30, 2000, any
contracts authorized under this section shall be exempt from the
requirements of the Central Purchasing Act.

SECTION 2. This act shall become effective September 1, 1999.

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