

STATE OF OKLAHOMA

1st Session of the 47th Legislature (1999)

CONFERENCE COMMITTEE SUBSTITUTE  
FOR ENGROSSED  
SENATE BILL 1

By: Long, Ford, Shurden and  
Littlefield of the Senate

and

Taylor, Matlock and Beutler  
of the House

CONFERENCE COMMITTEE SUBSTITUTE

An Act relating to motor vehicles; providing credit for registration fee and vehicle excise tax for certain vehicles; specifying amount thereof; providing that credit not be refundable; providing for codification; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1132.2 of Title 47, unless there is created a duplication in numbering, reads as follows:

There shall be a credit allowed with respect to the fee for registration of a vehicle which is a replacement for a vehicle which was destroyed by a tornado on May 3, 1999, and which was registered pursuant to the provisions of Section 1132 of Title 47 of the Oklahoma Statutes on such date. The credit shall be a prorated amount based on the fee paid for the registration of the destroyed vehicle for the period of registration remaining as of May 3, 1999, and shall be applied to the registration fee for the replacement vehicle pursuant to the provisions of Section 1132 of Title 47 of the Oklahoma Statutes. In no event will the credit be refunded.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2103.1 of Title 68, unless there is created a duplication in numbering, reads as follows:

There shall be a credit allowed with respect to the excise tax paid for a vehicle which is a replacement for a vehicle which was destroyed by a tornado on May 3, 1999, and upon which excise tax had been paid pursuant to the provisions of Section 2103 of Title 68 of the Oklahoma Statutes on or after May 3, 1998. The credit shall be in the amount of the excise tax which was paid for the destroyed vehicle and shall be applied to the excise tax due on the replacement vehicle. In no event shall the credit be refunded.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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