

STATE OF OKLAHOMA

2nd Session of the 47th Legislature (2000)

COMMITTEE SUBSTITUTE
FOR ENGROSSED
SENATE BILL NO. 1128

By: Kerr of the Senate

and

Covey of the House

COMMITTEE SUBSTITUTE

(Funding of the Oklahoma Weather Modification Act -
insurance premium tax - effective date -

emergency)

SECTION 1. AMENDATORY 36 O.S. 1991, Section 631, as last amended by Section 1, Chapter 302, O.S.L. 1996 (36 O.S. Supp. 1999, Section 631), is amended to read as follows:

Section 631. A.—~~Said~~ Except as otherwise provided in this section, the insurance premium tax levied in Section 624 of this title as collected shall be deposited by the thirtieth day of the month of receipt to the credit of the General Revenue Fund subject only to the allocations thereof as otherwise provided by law—

~~B.~~; provided:

1. That portion of premium tax assessed on the premiums of Medicaid recipients collected from the University of Oklahoma Managed Care Plan sponsored by the University of Oklahoma Health Sciences Center and from qualified health plans that contract with the Oklahoma Health Care Authority to provide managed care to participants in the State Medicaid program, as provided in Section 624 of this title, shall be paid by the thirtieth day of the month

of receipt to the credit of the Medicaid Contingency Revolving Fund, created in Section 1010.8 of Title 56 of the Oklahoma Statutes; and

2. For the fiscal year ending June 30, 2001, as funds become available, and for the fiscal year ending June 30, 2002, and for each fiscal year thereafter, any amount of revenue from the insurance premium tax in excess of the amount of revenue deposited to the General Revenue Fund in the fiscal year ending June 30, 2001, shall be deposited to the Oklahoma Weather Modification Revolving Fund. Provided, when a total of Three Million Dollars (\$3,000,000.00) has been deposited into such fund pursuant to this paragraph, the provisions of this paragraph shall expire and be of no further force or effect.

SECTION 2. REPEALER Section 4, Chapter 400, O.S.L. 1999 (82 O.S. Supp. 1999, Section 1801.4), is hereby repealed.

SECTION 3. This act shall become effective July 1, 2000.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

47-2-15404 JB 6/11/15