

COMMITTEE REPORT
HOUSE OF REPRESENTATIVES
State of Oklahoma

March 23, 1999

MR. SPEAKER: We, your Committee on _____

ENERGY, ENVIRONMENT AND NATURAL RESOURCES

to whom was referred _____ Engrossed Senate Bill No. 531

by: _____ MORGAN and HOBSON of the SENATE and RICE of the HOUSE

entitled

[public utilities - acquisition, control or merger of domestic
public utilities -
effective date]

beg leave to report that we had the same under consideration and
herewith return the same therefor with the recommendation that it

DO PASS AS AMENDED

AMENDMENT:

1. By restoring the title to read as follows:

An Act relating to public utilities; amending 17 O.S. 1991, Sections 191.1, 191.2, 191.3, 191.4, 191.5, 191.6, 191.8, 191.9, 191.10 and 191.11, as amended by Section 139, Chapter 133, O.S.L. 1997 (17 O.S. Supp. 1998, Section 191.11), which relate to the acquisition, control or merger of domestic public utilities; modifying definitions; modifying application of act to include foreign and domestic mergers and acquisitions; stating exception; requiring certain statements to be provided to the Attorney General on certain date; requiring certain information to be included in statement; modifying statutory references; requiring certain notice; requiring the Corporation Commission to disapprove certain merger or acquisition under certain conditions; modifying time period for certain public hearing; stating requirements for certain notice to acquire domestic public utilities; and stating eligibility to bring certain action in District Court; and providing an effective date.

Larry Rice, Chairman